Park at Timberhill Owners Assn
Profit & Loss Budget Overview
January 1 through August 14, 2026

	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 1 - 14, 26
Income								
Assessment Income								
Operations Assessments	12,000.00	2,365.00	0.00	0.00	0.00	0.00	12,000.00	1,068.06
Reserve Assessment	2,300.00	235.00	0.00	0.00	0.00	0.00	2,300.00	106.13
Assessment Income - Other	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Total Assessment Income	14,300.00	2,600.00	0.00	0.00	0.00	0.00	14,300.00	1,174.19
Developer Reserves								0.00
Interest Income	0.20	0.20	0.20	0.20	0.20	0.20	0.20	0.09
Penalties	0.00	0.00	25.00	0.00	0.00	0.00	0.00	11.29
Transfer fee	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Uncategorized Income								0.00
Total Income	14,300.20	2,600.20	25.20	0.20	0.20	0.20	14,300.20	1,185.57
Cost of Goods Sold								
Cost of Goods Sold								0.00
Total COGS								0.00
Gross Profit	14,300.20	2,600.20	25.20	0.20	0.20	0.20	14,300.20	1,185.57
Expense								
Administrative								
Collections								0.00
Administrative - Other	0.00	0.00	10.00	0.00	0.00	0.00	10.00	0.00
Total Administrative	0.00	0.00	10.00	0.00	0.00	0.00	10.00	0.00
Professional fees								
Legal/Collections	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00
Reserve Review	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Professional fees - Other								0.00
Total Professional fees	0.00	0.00	0.00	500.00	0.00	0.00	0.00	0.00
Events								0.00
Insurance	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Landscape Contract	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	541.94
Landscape Extras	0.00	0.00	0.00	50.00	50.00	0.00	0.00	0.00

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Park at Timberhill Owners Assn
Profit & Loss Budget Overview
January 1 through August 14, 2026

	Jan 26	Feb 26	Mar 26	Apr 26	May 26	Jun 26	Jul 26	Aug 1 - 14, 26
Backflow Test	0.00	1,600.00	0.00	0.00	0.00	0.00	0.00	0.00
Tree Pruning/Removal	0.00	0.00	0.00	1,000.00	0.00	0.00	0.00	0.00
Management Fees								
Mailings/Postage	0.00	0.00	0.00	25.00	0.00	0.00	0.00	0.00
Licenses & Fees	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Reimbursable Expense								0.00
Billing Charge								0.00
Tax Prep	0.00	0.00	0.00	300.00	0.00	0.00	0.00	0.00
Management Fees - Other	400.00	400.00	400.00	400.00	400.00	400.00	400.00	180.65
Total Management Fees	400.00	400.00	400.00	725.00	400.00	400.00	400.00	180.65
Printing & Spcl Svcs								0.00
Merchant Fees	40.00	0.00	0.00	0.00	0.00	0.00	40.00	18.06
Utilities								
Water	200.00	200.00	100.00	100.00	100.00	900.00	2,500.00	1,129.03
Electricity	75.00	75.00	75.00	75.00	75.00	75.00	75.00	33.87
Utilities - Other								0.00
Total Utilities	275.00	275.00	175.00	175.00	175.00	975.00	2,575.00	1,162.90
Payroll Expenses								0.00
Website	30.00	30.00	30.00	30.00	30.00	30.00	30.00	13.55
Misc/Contingency	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
Allocation to Reserves								0.00
Welcoming Committee								0.00
Total Expense	1,945.00	3,505.00	1,815.00	3,680.00	1,855.00	2,605.00	4,255.00	1,917.10
Net Income	**12,355.20**	**-904.80**	**-1,789.80**	**-3,679.80**	**-1,854.80**	**-2,604.80**	**10,045.20**	**-731.53**

Park at Timberhill Owners Assn
Profit & Loss Budget Overview
January 1 through August 14, 2026

	TOTAL
	Jan 1 - Aug 14, 26
Income	
Assessment Income	
Operations Assessments	27,433.06
Reserve Assessment	4,941.13
Assessment Income - Other	0.00
Total Assessment Income	32,374.19
Developer Reserves	0.00
Interest Income	1.49
Penalties	36.29
Transfer fee	0.00
Uncategorized Income	0.00
Total Income	32,411.97
Cost of Goods Sold	
Cost of Goods Sold	0.00
Total COGS	0.00
Gross Profit	32,411.97
Expense	
Administrative	
Collections	0.00
Administrative - Other	20.00
Total Administrative	20.00
Professional fees	
Legal/Collections	500.00
Reserve Review	0.00
Professional fees - Other	0.00
Total Professional fees	500.00
Events	0.00
Insurance	0.00
Landscape Contract	8,941.94
Landscape Extras	100.00

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	TOTAL
	Jan 1 - Aug 14, 26
Backflow Test	1,600.00
Tree Pruning/Removal	1,000.00
Management Fees	
Mailings/Postage	25.00
Licenses & Fees	0.00
Reimbursable Expense	0.00
Billing Charge	0.00
Tax Prep	300.00
Management Fees - Other	2,980.65
Total Management Fees	3,305.65
Printing & Spcl Svcs	0.00
Merchant Fees	98.06
Utilities	
Water	5,229.03
Electricity	558.87
Utilities - Other	0.00
Total Utilities	5,787.90
Payroll Expenses	0.00
Website	223.55
Misc/Contingency	0.00
Allocation to Reserves	0.00
Welcoming Committee	0.00
Total Expense	21,577.10
Net Income	**10,834.87**