Park at Timberhill Owners Association

2015 BUDGET

	2013 Budget	2014 Budget	2015 Budget
REVENUE			
Assessments	28,600	28,600	28,600
Interest	100	84	84
Penalties	-	-	-
New Owner/Transfer Fees	90	110	110
Other	-	-	-
Total	28,790	28,794	28,794
EXPENDITURES			
Alloc. To Reserves-Stairs/Path/Barkdust	2,465	2,515	2,520
Backflow testing / repairs	884	884	884
Electricity	300	300	300
Events (Annual Picnic)	400	400	400
Insurance	731	731	731
Landscape-Contract	16,704	16,704	16,704
Landscape-Extras	4,800		
Licenses & Fees	108	108	108
Management Fees	1,900	2,000	2,000
Misc./Contingency	67	30	30
Printing & Special Services	-	-	-
Professional Fees - Tax Preparation	135	165	165
Taxes	-	-	-
Water	3,000	3,000	3,000
Website hosting	300	300	300
Welcoming Committee	-	-	-
Total	31,794	27,137	27,142
Operating Surplus (Deficit)	(3,004)	1,657	1,652
Prior Yrs Surplus (Deficit) Carryover	3,004	(1,657)	(1,657)
Net Operating Surplus (deficit)	-	-	(5)
Assessment per unit (52 Units)	550	550	550