

**Park at Timberhill Owners Association**

**2014 BUDGET**

|   | <b>2012<br/>Budget</b> | <b>2013<br/>Budget</b> | <b>2014<br/>Budget</b> |
|---|------------------------|------------------------|------------------------|
| <b>REVENUE</b>                          |                        |                        |                        |
| Assessments                             | 28,600                 | 28,600                 | 28,600                 |
| Interest                                | 120                    | 100                    | 84                     |
| Penalties                               | -                      | -                      | -                      |
| New Owner/Transfer Fees                 | 90                     | 90                     | 110                    |
| Other                                   | -                      | -                      | -                      |
| Total                                   | 28,810                 | 28,790                 | 28,794                 |
| <b>EXPENDITURES</b>                     |                        |                        |                        |
| Alloc. To Reserves-Stairs/Path/Barkdust | 2,340                  | 2,465                  | 2,515                  |
| Backflow testing / repairs              | 884                    | 884                    | 884                    |
| Electricity                             | 240                    | 300                    | 300                    |
| Events (Annual Picnic)                  | 400                    | 400                    | 400                    |
| Insurance                               | 738                    | 731                    | 731                    |
| Landscape-Contract                      | 16,704                 | 16,704                 | 16,704                 |
| Landscape-Extras                        | 4,000                  | 4,800                  |                        |
| Licenses & Fees                         | 96                     | 108                    | 108                    |
| Management Fees                         | 1,900                  | 1,900                  | 2,000                  |
| Misc./Contingency                       | 221                    | 67                     | 30                     |
| Printing & Special Services             | -                      | -                      | -                      |
| Professional Fees - Tax Preparation     | 135                    | 135                    | 165                    |
| Taxes                                   | -                      | -                      | -                      |
| Water                                   | 4,000                  | 3,000                  | 3,000                  |
| Website hosting                         | 300                    | 300                    | 300                    |
| Welcoming Committee                     | -                      | -                      | -                      |
| Total                                   | 31,958                 | 31,794                 | 27,137                 |
| Operating Surplus (Deficit)             | (3,148)                | (3,004)                | 1,657                  |
| Prior Yrs Surplus (Deficit) Carryover   | 3,287                  | 3,004                  | (1,657)                |
| Net Operating Surplus (deficit)         | 139                    | -                      | -                      |
| <b>Assessment per unit (52 Units)</b>   | 550                    | 550                    | 550                    |