

Park at Timberhill Owners Association
2013 BUDGET

	<u>2011</u> Budget	<u>2012</u> Budget	<u>2013</u> Budget
REVENUE			
Assessments	28,600	28,600	28,600
Interest	120	120	100
Penalties	-	-	-
New Owner/Transfer Fees	90	90	90
Other	-	-	-
Total	28,810	28,810	28,790
EXPENDITURES			
Alloc. To Reserves-Stairs/Path/Barkdust	1,891	2,340	2,465
Backflow testing / repairs	884	884	884
Electricity	240	240	300
Events (Annual Picnic)	400	400	400
Insurance	682	738	731
Landscape-Contract	16,704	16,704	16,704
Landscape-Extras	5,000	4,000	4,800
Licenses & Fees	50	96	108
Management Fees	1,900	1,900	1,900
Misc./Contingency	1,057	221	67
Printing & Special Services	-	-	-
Professional Fees - Tax Preparation	135	135	135
Taxes	-	-	-
Water	4,000	4,000	3,000
Website hosting	50	300	300
Welcoming Committee	-	-	-
Total	32,993	31,958	31,794
Operating Surplus (Deficit)	(4,183)	(3,148)	(3,004)
Prior Yrs Surplus (Deficit) Carryover	4,183	3,287	3,004
Net Operating Surplus (deficit)	-	139	-
Assessment per unit (52 Units)	550	550	550