

**Park at Timberhill Owners Association**  
**2008 BUDGET**

	<b>2007 Budget</b>	<b>Projected 2007 Transactions</b>	<b>2008 Budget</b>
<b>REVENUE</b>			
Assessments	27,040	27,040	27,040
Interest	75	180	180
Penalties	0	169	0
New Owner/Transfer Fees	150	150	150
Other (Incl. Backflow repair reimburse)	133	43	130
Total	27,398	27,582	27,500
<b>EXPENDITURES</b>			
Alloc. To Reserves-Stairs/Path/Barkdust	1,891	1,891	1,891
Backflow testing / repairs	1,000	909	1,000
Electricity	200	200	200
Events (Annual Picnic)	400	365	400
Insurance	770	700	700
Landscape-Contract	15,750	16,492	17,320
Landscape-Extras	1,200	0	793
Licenses & Fees	50	50	50
Management Fees	2,000	1,746	2,000
Misc./Contingency	307	200	300
Printing & Special Services	100	70	100
Professional Fees - Tax Preparation	120	120	140
Taxes	10	10	10
Water	3,300	3,475	3,600
Website hosting	50	50	50
Welcoming Committee	250	100	150
Total	27,398	26,378	28,704
Operating Surplus (Deficit)	0	1,204	(1,204)
Prior Yr Surplus (Deficit) Carryover	0	4,623	5,827
Net Operating Surplus (deficit)	0	5,827	4,623
<b>Assessment per unit (52 Units)</b>	520		520
Reserve Accounts Balance	1,522	1,891	3,413